ECN 102 Introductory Macroeconomics
Sections M012/017 M/W 12:45-2:05PM Shemin Auditorium
Sections M013/020 M/W 3:45-5:05PM Maxwell Auditorium

Professor: Andrew Jonelis

Contact me:[1] awjoneli@syr.edu (include ECN102 in subject line to receive a response in 48 business hours)

Find me on campus:[2] Maxwell 319

Available to help:[3] 2:15-3:15PM Mondays through Thursdays

Teaching Assistants: ...

Course Website: Blackboard

Required Course Materials: Stevenson and Wolfers *Principles of Macroeconomics*, 3rd edition.

Course Motivation: Through this course, you will build from the core concepts of macroeconomics[4] toward understanding the economic forces that shape your everyday life.[5] After taking this course, you will be able to understand how macroeconomic news affects you as a consumer, employee, manager, and voter. When you see news headlines such as "the Federal Reserve is raising interest rates to combat inflation", "the government raised taxes to balance the budget", or "the government raised the R&D tax credit to spur innovation", you will be able to understand how these events affect your various roles in the macroeconomy.

Learning Objectives:[6] By the end of this course, you will be able to: calculate and analyze macroeconomic indicators, identify and differentiate savings and investment decisions, apply and interpret foreign exchange and trade opportunities, assess short-run economic outcomes, and examine how policies can mitigate economic shocks and improve economic outcomes.[7] Struggling with a concept is not a sign that you cannot do economics—it is a normal part of learning it. This course is built with room to struggle and recover: low-stakes workshops, multiple homework attempts, and a dropped exam score.[8]

Important Dates:

First Exam	February 11
Second Exam	March 25
Third Exam	April 27
Cumulative Final Exam Section 012/017	May 5 3:00-5:00PM
Cumulative Final Exam Section 013/020	May 5 5:15-7:15PM

Exams and Grading: In this course, your final grade will be based on:
Three exams worth 20% each for your final course grade each ;
Online Homework 20%;
In-class Workshops 20%;

The final grades may be curved depending on class performance. The curve can only help you, in the sense that 90% or higher is guaranteed to be an A-, 80% or higher will be at least a B-, and 70% or higher will be at least a C-. Depending on how the rest of the class does, 89% could be an A- or a B+. If you send a "round-up" request, then you will be graded on the scale above rather than any curved scale. Grades are determined by effort in class and office hours during the semester.

There will be three exams during the semester and the cumulative final exam. Your final grade will be determined by your highest 3 exam scores with the lowest score dropped.[9] Makeup exams will be only given if you must miss an

[1] Updated to warm language
[2] Updated to warm language
[3] Updated to warm language
[4] Added to create psychological safety and to reflect growth mindset.
[5] Updated to strengthen relevance by connecting the material to forces students experience in their everyday lives.
[6] Added through backwards-design to reflect skills I want students to take into their lives.
[7] Added to reflect relevance by addressing students directly and emphasizing the skills they will personally gain.
[8] Added to reflect a growth mindset by normalizing struggle and framing setbacks as a normal part of learning.
[9] Updated to normalize mistakes and learning process. This will be assessed in future courses to determine effectiveness in students reaching learning objectives.

Grade	Grade Points	Percentage	Grade	Grade Points	Percentage
A	4.000	Above 92.5%	C+	2.333	Above 77.5%
A-	3.667	Above 90.0%	C	2.000	Above 72.5%
B+	3.333	Above 87.5%	C-	1.667	Above 70.0%
B	3.000	Above 82.5%	D	1.000	Above 50.0%
B-	2.667	Above 80.0%	F	0	Below 50.0%

exam due to an official university function or religious observance, contact me as soon as possible. If serious illness or injury interferes with your ability to take an exam, contact me as soon as possible. This means that you should contact me before the exam except in the most extreme circumstances.

Online Homework and In-class Workshops: We will be using the *Macmillan Achieve* platform for your online homework. This application is meant to provide you with practice for answering questions similar to the material presented throughout this course. You have unlimited attempts to complete each assignment but you will only earn 95% of the possible points following an incorrect attempt.[10] There are 13 assignments (10 points each) for a total of 130 possible points. Your final homework grade will be calculated out of 100 points, effectively offering 30 points of extra credit.[11] The in-class workshops will be assigned during random classes throughout the semester. There will be 11 in-class workshops, some graded and others checked for completion. These workshops are low-stakes practice—a chance to try out the ideas, make mistakes, and ask questions before they appear on the homework and exams, where the stakes are higher.[12] You can miss up to 3 in-class workshops with no effect on your grade, so there is room for an off day. Some in-class workshops will provide opportunities to earn extra credit.

Course Outline: Students will be more successful in this course by reading the chapter and/or listening to the podcasts before class lectures. The early chapters begin by introducing you to definitions before the later chapters challenge you to build skills in economic analysis. We will tentatively follow the course outline below:

[10] Updated to reflect opportunity to earn rather than lose points
[11] Updated to normalize mistakes and learning process
[12] Updated to recognize scaffolding, to normalize mistakes, and to reflect growth mindset

Ch. 1 Principles of Economics	January 12
Ch. 9 Sizing up the Economy Using GDP	January 12 & 14
Ch. 10 Economic Growth	January 21
Ch. 11 Employment and Unemployment	January 26 & 28
Ch. 12 Inflation and Money	February 2 & 4
Review	February 9
First Exam	February 11
Student course reflection[13]	February 16
Ch. 13 Consumption and Saving	February 16 & 18
Ch. 14 Investment	February 23 & 25
Ch. 15 The Financial Sector	March 2 & 4
Ch. 16 International Finance and the Exchange Rate	March 16 & 18
Review	March 23
Second Exam	March 25
Student course reflection[14]	March 30
Ch. 17 Tracking the Business Cycle	March 30 & April 1
Ch. 21 Aggregate Demand and Aggregate Supply	April 6 & 8
Ch. 22 & 23 Monetary & Fiscal Policy	April 13 & 15
Review	April 20
Third Exam	April 22
Review	April 27
Cumulative Final Exam Section 012/017	May 5 3:00-5:00PM
Cumulative Final Exam Section 013/020	May 5 5:15-7:15PM

University Attendance Policy: As a Syracuse University student, you have agreed to abide by the University's attendance policy which can be found online. Attendance will be reported twice to Orange SUccess throughout the semester, as a warning if a student routinely does not attend class. Please ensure to inform me of any excused absences for academic, athletic, or religious observances.

Academic Integrity: As a Syracuse University student, you have agreed to abide by the University's academic integrity policy which can be found online. Lack of knowledge of the academic integrity policy is not a reasonable explanation for a violation. Questions related to course assignments and the academic integrity policy should be directed to the professor.

Artificial Intelligence (AI) Policy: This course is using experimental AI tools on the Achieve Learning Platform. I encourage you to experiment with AI but anything you learn must be referenced and verified through course materials and/or the textbook. Based on the specific learning outcomes and assignments in this course, AI is permitted on the following: online homework and in-class workshops. See each assignment, quiz, or exam instructions for more information about what artificial intelligence tools are permitted and to what extent, as well as citation requirements. If no instructions are provided for a specific assignment, then no use of any artificial intelligence tool is permitted. Any AI use beyond that which is detailed in course assignments is explicitly prohibited except when documented permission is granted.

[13] Added to incorporate bi-directional feedback opportunities and time for student self-reflection. This will also be assessed in future versions of the course.

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